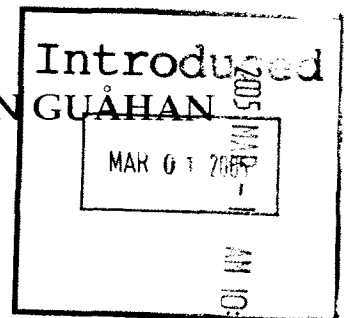


MINA'BENTE OCHO NA LIHESLATURAN
2005 (FIRST) Regular Session



Executive Committee
Resolution No. 18

Introduced by:

Edward J.B. Calvo

Mark Forbes

L. F. Kasperbauer

A. R. Unpingco

Relative to recognizing recipients of the United States Small Business Administration's "Small Business Award 2005", Mr. George K Lai, "*Small Business person of the Year*", and Ms. Gaynor Dumat-ol Daleno, "*Small Business Journalist of Year*", for exceptional achievement in their respective fields and to further recognizing their civic contributions to the community of Guam.

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN:

WHEREAS, the U.S. Small Business Administration was established in 1953 to provide financial, technical, and management assistance and to help increase the number of small business start-ups and to encourage their expansion and sustained growth throughout the nation's states and territories; and

WHEREAS, with a portfolio of low-interest business loans, loan guarantees and disaster loans worth more than \$45 billion, in addition to a venture capital portfolio of \$13 billion, SBA is the nation's largest single financial

supporter of small businesses, offering management and technical training to more than one million business owners in the past year; and

WHEREAS, America's estimated 23 million small businesses employ more than half of the nation's private work force, generate more than half of the nation's gross domestic product, and are the principal source of new jobs in the U.S. economy; and

WHEREAS, Guam's estimated 3,000 business establishments with employment, contribute 41 percent to the island's total monthly payroll, accounting for nearly 43,000 in private sector employment; and

WHEREAS, the SBA first opened its Guam Branch Office in 1962, and is servicing disaster loan recipients and small businesses, which ensures the recovery of disaster victims as well as the viability of small business concerns, adding to the local tax base, providing employment opportunities, and whose owners participate and support community activities as corporate citizens; and

WHEREAS, since 1990 the SBA Guam Branch Office has participated in the annual, nationwide SBA "Small Business Awards" program, recognizing the achievements of Guam's small business owners and the accomplishments of advocates of small business in Guam, and providing aspiring island entrepreneurs with successful role models to follow; and

WHEREAS, this year's "Small Business Person of the Year", Mr. George K. Lai, President of Dynamic Ventures, d.b.a. Quality Distributors, Inc., has successfully guided his company in performing Department of Defense food services contracts in Guam, earning the prestigious "New Contractor of the Year" award in 2002 from the Defense Logistic Agency and the "Prime Vendor

of the Year” award in 2003 for the Pacific Basin and becoming the largest food distributorship on Guam, growing his company to a total of 80 employees with an attendant rise in revenues and profits since its founding on Guam in 1986, and still taking the time to encourage the island’s young people to consider careers in the retail and wholesale trades and taking the time to share his knowledge of small business as a board member with various restaurant, merchant, and sports associations and government agencies; and

WHEREAS, this year’s “Small Business Journalist of the Year”, Ms. Gaynor Dumat-ol Daleno, Business Editor and Assistant News Editor for Pacific Daily News, is involved in every step of the publication of the Pacific Daily News, from story idea meetings to layout to photography and proofreading, ensuring the production of a top-quality product with keen attention to content, sensibility and factual correctness, and with a sharp focus on the issues important to Guam’s small business community; and

WHEREAS, this year’s recipients, Mr. George K. Lai and Ms. Gaynor Dumat-ol Daleno, deserve recognition for their achievements in their individual and respective industries and pursuits, and collectively, these recipients represent a truly outstanding ensemble of Guam’s small business citizenry demonstrating the resiliency and the entrepreneurial spirit to prosper in an economic climate of challenges and circumstances; and now, therefore, be it

RESOLVED, that the Executive Committee of *I Mina’ Bente Ocho na Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, recognize recipients of the United States Small Business Administration’s “Small Business Award 2005”, Mr. George K. Lai, “*Small*

Business person of the Year"; and Ms. Gaynor Dumat-ol Daleno, "*Small Business Journalist of Year*", for exceptional achievement in their respective fields and further recognize their civic contributions to the community of Guam; and be it further

RESOLVED, that the Speaker and Chairman of the Executive Committee certify, and the Secretary of the Legislature attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Mr. George K. Lai; to Ms. Gaynor Dumat-ol Daleno; to the U.S. Small Business Office, Guam Branch; and to the Honorable Felix P. Camacho, *I Maga'lahaen Guåhan*.